

Lean Hogs Futures

Exchange	CME	
Contract Size	40,000 pounds (~18 metric tons)	
Product Description	Hog (barrow and gilt) carcasses	
Pricing Unit	Cents per pound	
Tick Size (minimum fluctuation)	\$.00025 per pound (\$10 per contract)	
Daily Price Limits	\$.03 per pound above or below previous day's settlement price; none for expiring contract in last 2 trading days.	
Trading Hour	Open Outcry	Malaysia Time: 10: 05p.m - 2:00a.m
	CME Globex	Malaysia Time: Monday : 10.05p.m. – 5.00a.m. Tuesday to Thursday: 6.00a.m. – 5.00a.m. Friday : 6.00a.m. – 2.55a.m.
Last Trade Date/Time	10th business day of the contract month, 12:00 p.m.	
Contract Months	Feb, Apr, May, Jun, Jul, Aug, Oct, Dec	
Settlement	Cash Settlement.	
Position Limits	Non-Spot: 4,150 contracts in any contract month Spot: 950 contracts All months combined: n/a	
Product Ticker Symbols	CME Globex (Electronic Platform)	HE LN=Clearing
	Open Outcry (Trading Floor)	LH
Exchange Rule	These contracts are listed with, and subject to, the rules and regulations of CME	